

PRODUCER PRICE INDICES IN INDUSTRY^{1,2}, FEBRUARY 2024

1. Total Producer Price Indices in Industry³

The Total Producer Price Index in Industry fell by 0.6% in February 2024 compared to the previous month. Lower prices were registered in the electricity, gas, steam and air conditioning supply by 7.1%. Increase was observed in the mining and quarrying industry by 4.1%, and in the manufacturing industry - by 1.4%.

In the manufacturing, the prices went up in the repair and installation of machinery and equipment by 5.8%, in the manufacture of beverages and in the manufacture of textiles - both by 1.8%, and in the manufacture of motor vehicles, trailers and semi-trailers - by 1.6%. Decrease was seen in the manufacture of computer, electronic and optical products by 7.0%, in the manufacture of basic pharmaceutical products and pharmaceutical preparations - by 4.9%, in the manufacture of electrical equipment - by 0.6%.

The Total Producer Price Index went down by 9.3% in February 2024 compared to the same month in 2023. There was a considerable decrease in prices in the electricity, gas, steam and air conditioning supply by 32.0%, and in the mining and quarrying industry - by 3.9%, while the manufacturing industry marked a rise of 0.4%.

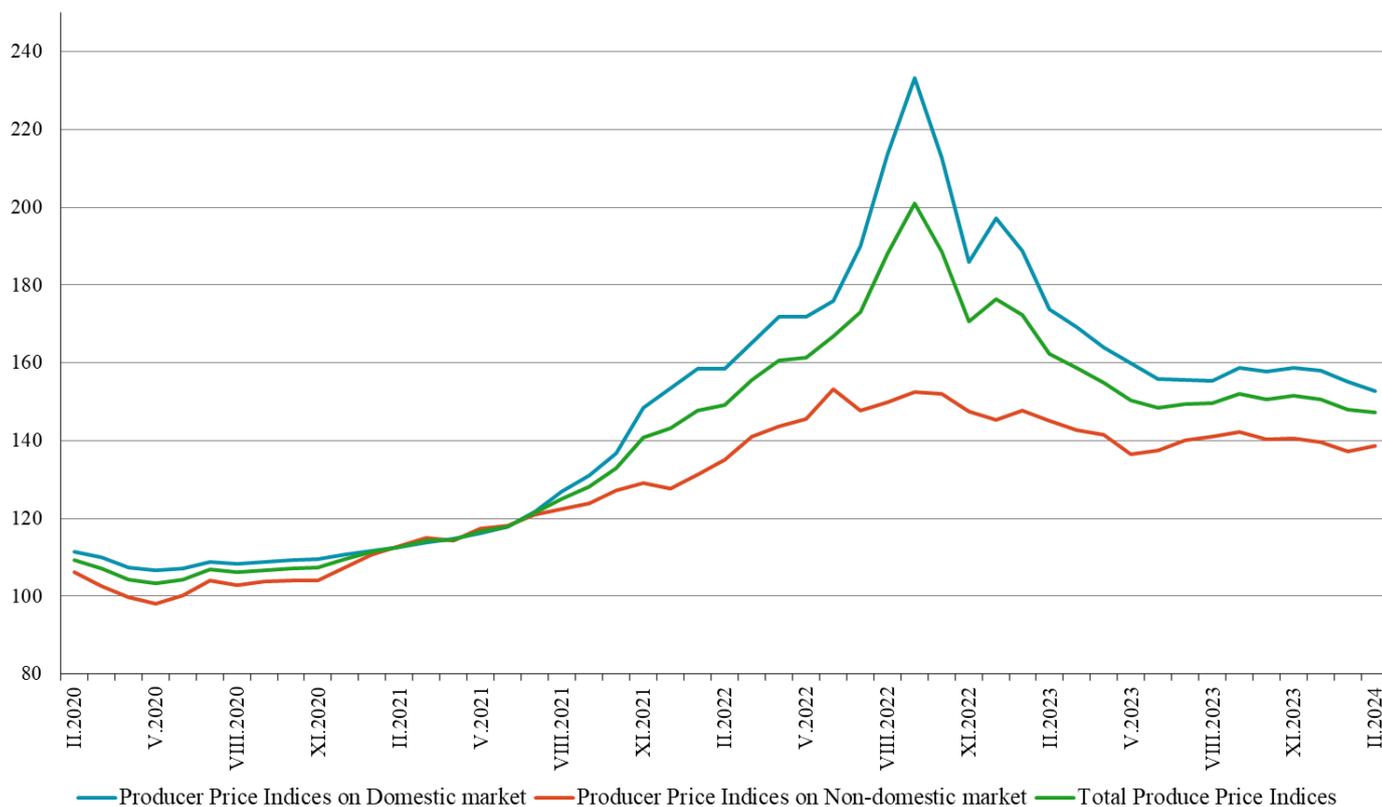
In the manufacturing, the most significant growth in prices was reported in the manufacture of tobacco products by 39.0%, in the repair and installation of machinery and equipment - by 10.3%, and in the manufacture of rubber and plastic products - by 10.0%. Considerable decline was registered in the manufacture of leather and related products by 11.7%, in the manufacture of chemicals and chemical products by - 9.7%, and in the manufacture of basic metals - by 8.7%.

¹ Producer Price Indices measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered an early measure of the current inflation process in the economy and they can be used for international comparisons. Information for the calculation of Producer Price Indices is received on the basis of monthly surveys on producer prices of industrial products sold on the domestic market and on industrial products sold on the non-domestic market. Producer price surveys are based on a constant sample of groups of products, and that sample is representative of total industrial production.

² The text does not quote the activities that are confidential according to the Law on Statistics and in this way, they are statistical secrecy.

³ Total Producer Price Indices are calculated from Producer Price Indices on the Domestic Market and Producer Price Indices on the Non-domestic Market weighted with the turnover structure on the domestic and the non-domestic market to the total value of turnover in the base year (2015).

**Figure 1. Total Producer Price Indices in Industry
(2015 = 100)**



2. Producer Price Indices on Domestic Market¹

The Producer Price Index on the Domestic Market decreased by 1.5% in February 2024 compared to January 2024. The domestic prices went down in the electricity, gas, steam and air conditioning supply by 6.8%. In the mining and quarrying industry, the prices grew by 4.1%, and in the manufacturing industry - by 1.4%.

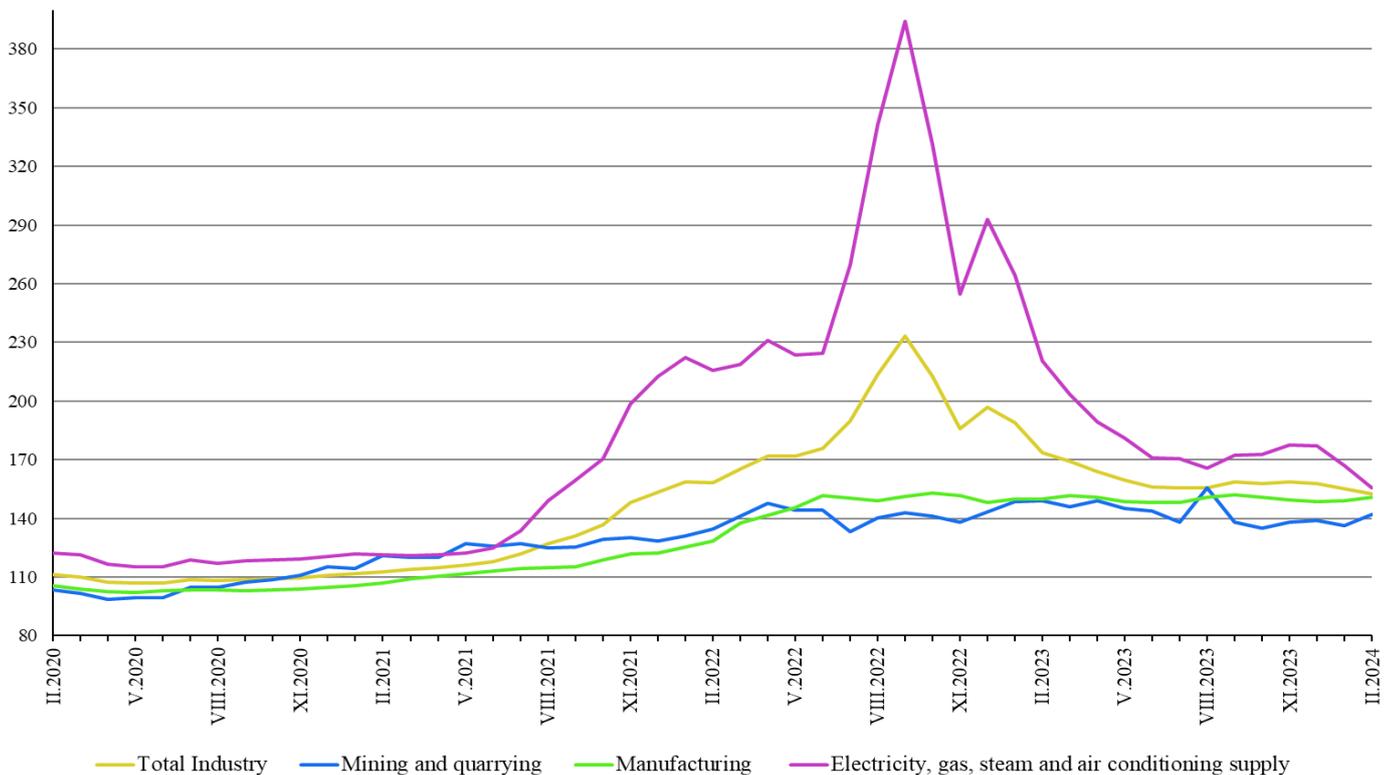
In the manufacturing, compared to the previous month, an increase was reported in the manufacture of wearing apparel by 4.4%, in the manufacture of motor vehicles, trailers and semi-trailers - by 3.5%, and in the manufacture of machinery and equipment n.e.c. - by 3.2%. A decline was observed in the manufacture of basic pharmaceutical products and pharmaceutical preparations by 7.6%, and in the manufacture of basic metals - by 4.7%.

¹ Producer Price Indices on the Domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the domestic market.

The Producer Price Index on the Domestic Market fell by 12.1% compared to February 2023. A drop was reported in the electricity, gas, steam and air conditioning supply by 29.5%, and in the mining and quarrying industry - by 4.6%, while prices in the manufacturing industry increased by 0.8%.

Compared to February 2023, higher prices were observed in the manufacture of tobacco products by 55.1%, in the manufacture of textiles - by 10.0%, and in the repair and installation of machinery and equipment - by 8.6%. A significant drop was registered in the manufacture of chemicals and chemical products by 15.8%, in the manufacture of basic metals - by 11.4%, and in the manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials - by 6.2%.

Figure 2. Producer Price Indices on Domestic Market in Industry (2015 = 100)



3. Producer Price Indices on Non-domestic Market¹

The Producer Price Index on the Non-domestic Market increased by 1.0% in February 2024 compared to the previous month, and fell by 4.4% compared to the same month of 2023.

¹ Producer Price Indices on the Non-domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the non-domestic market.



Annex

Table 1

Total Producer Price Indices in February 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	147.2	99.4	90.7
Mining and quarrying	142.2	104.1	96.1
Mining of coal and lignite	116.3	115.4	104.6
Extraction of crude petroleum and natural gas	..	..	..
Mining of metal ores	153.8	101.6	92.2
Other mining and quarrying	154.3	100.4	103.1
Mining support service activities	..	..	..
Manufacturing	144.2	101.4	100.4
Manufacture of food products	152.8	100.1	97.1
Manufacture of beverages	138.8	101.8	107.4
Manufacture of tobacco products	165.9	100.1	139.0
Manufacture of textiles	132.5	101.8	102.0
Manufacture of wearing apparel	138.9	101.4	106.1
Manufacture of leather and related products	119.6	100.2	88.3
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	161.5	100.0	95.1
Manufacture of paper and paper products	131.0	100.4	92.3
Printing and reproduction of recorded media	132.1	100.9	100.9
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	138.9	100.9	90.3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	121.8	95.1	99.6
Manufacture of rubber and plastic products	154.0	101.3	110.0
Manufacture of other non-metallic mineral products	157.4	101.0	107.1
Manufacture of basic metals	155.8	100.8	91.3
Manufacture of fabricated metal products, except machinery and equipment	144.3	101.4	98.3
Manufacture of computer, electronic and optical products	123.0	93.0	104.8
Manufacture of electrical equipment	137.7	99.4	103.8
Manufacture of machinery and equipment n.e.c.	136.1	100.0	103.7
Manufacture of motor vehicles, trailers and semi-trailers	122.9	101.6	101.0
Manufacture of other transport equipment	109.4	100.8	101.4
Manufacture of furniture	147.4	100.4	104.9
Other manufacturing	114.8	100.9	100.5
Repair and installation of machinery and equipment	142.6	105.8	110.3
Electricity, gas, steam and air conditioning supply	156.3	92.9	68.0
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‘..’ - Confidential data.



Table 2

Producer Price Indices on Domestic Market in February 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	152.8	98.5	87.9
Mining and quarrying	142.1	104.1	95.4
Mining of coal and lignite	116.8	115.4	104.6
Extraction of crude petroleum and natural gas	..	..	..
Mining of metal ores	161.0	100.5	90.0
Other mining and quarrying	147.5	100.5	104.5
Mining support service activities	..	..	..
Manufacturing	151.0	101.4	100.8
Manufacture of food products	158.0	99.9	98.4
Manufacture of beverages	139.3	101.2	107.0
Manufacture of tobacco products	179.6	100.8	155.1
Manufacture of textiles	149.8	104.4	110.0
Manufacture of wearing apparel	134.5	101.8	108.0
Manufacture of leather and related products	146.0	100.8	104.2
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	177.5	100.4	93.8
Manufacture of paper and paper products	135.7	100.7	95.3
Printing and reproduction of recorded media	135.4	101.2	100.8
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	158.5	101.1	84.2
Manufacture of basic pharmaceutical products and pharmaceutical preparations	118.0	92.4	94.8
Manufacture of rubber and plastic products	133.4	100.1	100.0
Manufacture of other non-metallic mineral products	157.4	100.6	102.7
Manufacture of basic metals	147.8	95.3	88.6
Manufacture of fabricated metal products, except machinery and equipment	149.0	101.8	97.9
Manufacture of computer, electronic and optical products	122.5	99.9	102.6
Manufacture of electrical equipment	144.6	99.2	102.7
Manufacture of machinery and equipment n.e.c.	143.7	103.2	106.2
Manufacture of motor vehicles, trailers and semi-trailers	138.2	103.5	104.1
Manufacture of other transport equipment	126.1	102.9	104.5
Manufacture of furniture	161.1	100.9	106.2
Other manufacturing	102.7	100.0	100.4
Repair and installation of machinery and equipment	153.7	103.1	108.6
Electricity, gas, steam and air conditioning supply	155.6	93.2	70.5
Electricity, gas, steam and air conditioning supply	155.6	93.2	70.5

‘..’ - Confidential data.



Table 3

Producer Price Indices on Non-domestic Market in February 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	138.7	101.0	95.6
Mining and quarrying	142.6	104.1	100.0
Mining of coal and lignite	-	-	-
Extraction of crude petroleum and natural gas	-	-	-
Mining of metal ores	..	..	..
Other mining and quarrying	187.6	100.2	97.9
Mining support service activities	-	-	-
Manufacturing	137.8	101.5	100.0
Manufacture of food products	138.2	100.6	93.1
Manufacture of beverages	133.2	109.3	112.6
Manufacture of tobacco products	131.6	97.9	102.8
Manufacture of textiles	123.6	100.2	97.6
Manufacture of wearing apparel	141.0	101.2	105.2
Manufacture of leather and related products	107.3	99.8	80.5
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	138.2	99.3	97.6
Manufacture of paper and paper products	122.4	99.9	86.7
Printing and reproduction of recorded media	110.2	98.5	101.6
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	115.8	100.6	102.0
Manufacture of basic pharmaceutical products and pharmaceutical preparations	128.0	99.4	107.7
Manufacture of rubber and plastic products	173.7	102.2	118.7
Manufacture of other non-metallic mineral products	157.4	101.7	114.9
Manufacture of basic metals	157.4	101.9	91.9
Manufacture of fabricated metal products, except machinery and equipment	135.5	100.7	98.9
Manufacture of computer, electronic and optical products	123.2	90.8	105.6
Manufacture of electrical equipment	135.0	99.5	104.3
Manufacture of machinery and equipment n.e.c.	132.1	98.2	102.4
Manufacture of motor vehicles, trailers and semi-trailers	121.2	101.4	100.6
Manufacture of other transport equipment	101.1	99.5	99.6
Manufacture of furniture	122.0	99.4	101.7
Other manufacturing	120.3	101.2	100.5
Repair and installation of machinery and equipment	121.6	113.1	114.5
Electricity, gas, steam and air conditioning supply	168.9	88.5	41.3
Electricity, gas, steam and air conditioning supply	168.9	88.5	41.3

'..' - Confidential data.

'-' - No case registered.